

# **THE MASTERS**

## **CONFLICT OF INTEREST POLICY Adopted October 25, 2014**

**Conflict of Interest arises whenever the personal or professional interest of a Director, Member or Employee(s) is potentially at odds with the best interest of The MASTERS. Although the legal standards for avoiding conflict of interest for nonprofit organizations are fairly limited, The MASTERS will avoid, whenever possible, even the appearance of impropriety.**

**Individuals and businesses qualified to provide goods or services to The MASTERS, while limited, must be selected following good business practices to ensure we safeguard our resources.**

**When situations involve potential conflict of interest, the following procedures apply.**

**If an issue is to be decided by the Directors that involves potential conflict of interest for a Director, it is the responsibility of the Director to:**

- 1. Identify the potential conflict of interest.**
- 2. Not participate in discussion of the program or motion being considered.**
- 3. Not vote on the issue.**

**It is the responsibility of the Secretary to:**

**Record in the minutes of the Director's Meeting the potential conflict of interest, and the use of the procedures and criteria of this policy.**

**Although it is not a conflict of interest to reimburse a Director for expenses incurred (such as the purchase of supplies), Directors are prohibited from being paid for serving in this position.**